



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for February, 2022

Monthly Budget (February 1, 2022 thru February 28, 2022)

We had a monthly inflow of **\$1,923** and an outflow of **\$5,488** for a net difference of **\$3,565**.

YTD Budget (January 1, 2022 thru February 28, 2022)

We had a yearly inflow of **\$4,444** and an outflow of **11,127** for a net difference of **\$6,683**.

Net Worth as of February 28, 2022 our Net Worth is **\$548,346: \$761** at Union Bank, **\$539,104** at Vanguard, and **\$8,481** in Capital Assets. On January 1st of 2021 our Net Worth was **\$552,864**.

	2/28/2022
	Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	760.76
TOTAL Cash and Bank Accounts	760.76
Other Assets	
Accts Rec – ACBL/BBO	648.00
Dealing Machine	2,633.77
Refrigerator	200.85
Dishwasher	76.77
Computer	330.86
AED	125.00
Facility Improvements WM	382.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	8,480.91
Investments	
VANGUARD	539,104.28
TOTAL Investments	539,104.28
TOTAL ASSETS	548,345.95

OVERALL TOTAL **548,345.95**

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in December 2021 of **\$511**.

* The target 2022 goal for assets held at Vanguard is \$575,000. This goal will be updated for 2023.